



## National Real Estate Auctioneer Referral Cooperative Announced

Tulsa, Oklahoma (July 9, 2008) - Driven by the rapidly growing popularity of selling real estate at auction, Williams & Williams, the world's premier real estate auction company has formed the Auctioneer Referral Cooperative (ARC). The referral cooperative will bring together professional real estate auctioneers from across the country to share leads and resources to better serve the real estate auction needs of today's marketplace.

The formal announcement of ARC will take place at the National Auctioneers Association's (NAA) 59th International Auctioneers Conference & Show. The conference is being held in Nashville, Tenn., July 7-12.

"Real estate auctions are growing significantly as the preferred way to sell real estate – some \$58.5 billion in real estate was sold in 2007," said Stephen Karbelk, Vice President, Williams & Williams ARC. "We believe the Auctioneer Referral Cooperative will have a substantial positive effect on our industry. ARC is a comprehensive tool that permits individual real estate auctioneers to gain exclusive access to Williams & Williams' national sales and marketing capabilities. Best of all, there are no subscription fees for the participating auctioneers."

Members of ARC will quickly benefit by having an established referral network to send out-of-state auction referrals through. With the national reach of this group, members looking for a partner on any auction transaction will be assisted by ARC, which will facilitate the process. Also, affiliates of ARC can leverage the cooperative's platform and resources to compete for transactions they may not otherwise compete for.

There is no membership or subscription fee associated with the cooperative. ARC is open to full-time professional real estate auctioneers and real estate auction companies with excellent reputations in their community and the industry.